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solutions to chapter problem since the growth rate of variable equals the time derivative of its log, as shown equation (1.10) in the text, we can write $\ln dt \dots$ David Romer - Advanced Macroeconomics Solution Manual.

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(b) Substitute equation (6) into equation (1): We can maximize

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the log of output with respect to a L or maximize. The first-order condition is given by. Solving for an expression for a L^* yields. The higher is the importance of knowledge in the production of new knowledge, and the higher is the importance of labor in the production of new knowledge, the more of the labor force that should be ...

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